



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Norman H. Bangerter

Governor

Dee C. Hansen

Executive Director

Dianne R. Nielson, Ph.D.

Division Director

355 West North Temple

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Salt Lake City, Utah 84180-1203

801-538-5340

August 21, 1990

Mr. Frank Librera
Firemen's Insurance Company
of Newark, New Jersey
180 Maiden Lane
30th Floor
New York, New York 10038

Dear Mr. Librera:

Re: Final Release of Reclamation Surety Bond, No. 162-48-34, Amax Magnesium Corporation, Rowley Oolitic Sands and Solar Pond Project, M/045/008, Tooele County, Utah

The Board of Oil, Gas and Mining has approved of a replacement surety bond from Magnesium Corporation of America (Magcorp) for their Rowley Oolitic Sands and Solar Pond Project. Magcorp's reclamation surety effectively replaces the surety bond No. 162-48-34 which was filed by Amax Magnesium Corporation for this mine site in 1982. The Division is hereby releasing and returning the surety bond to Firemen's Insurance Company of Newark, New Jersey effectively terminating Amax Magnesium Corporation's reclamation liability for this project.

Thank you for your patience in finalizing this permitting action. Please contact me or Wayne Hedberg of my staff should you have any questions regarding this release of surety.

Sincerely,

Dianne R. Nielson
Director

jb

Attachment

cc: Lee Brown, MagCorp
Lowell P. Braxton
D. Wayne Hedberg

MNM045008.2

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